



KOPANONG

LOCAL MUNICIPALITY

2006/2007

FINANCIAL STATEMENTS

Kopanong Local Municipality

GENERAL INFORMATION

Executive Committee: Councillor: VI Jonas
Councillor: ME Maema
Councillor: HM Hagemann

Grading of the Municipality:

Auditors: Auditor-General
Bloemfontein

Bankers: First National Bank: Trompsburg

Registered Office: Xhariep District Municipal Building
Louw Street
Trompsburg
9913
P O Box 23
Trompsburg
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Approval of the Financial Statements

The Financial Statements had been approved by the Municipal Manager on: 31 August 2007

Municipal Manager
TS Mantshiyane
31 August 2007

Chief Financial Officer
W Mphikeleli

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MEMBERS OF KOPANONG MUNICIPALITY

COUNCILLORS:

V I Jonas	Mayor
T X Matwa	Speaker
H M Hagemann	Member of the Executive Committee
M E Maema	Member of the Executive Committee
M E Peterson	
B M M Moitse	
N G Mgqaliso	
A J Van Rensburg	
M J Mothupi	
M A Khwinani	
W J Coakley	
M J Moitse	
T J Porota	
D J May	

THE REPORT FROM THE TREASURER

1. OPERATIONAL RESULTS

Information of the operational results per department, classification and purpose is shown in annexure E. The operational results as on 30 June 2007 is as follows :

	ACTUAL	ACTUAL	DEVIATION	BUDGET	DEVIATION
	2006	2007	2006/2007	2007	ACTUAL
INCOME	2006	2007	2006/2007	2007	BUDGET
	R	R	%	R	%
Surplus	0	0	0.00	0	0.00
Operational Income for the year	67 962 964	86 338 301	27.04	77 162 472	11.89
Deficit at the end of the year	22 611 792	9 331 727	-58.73	0	-100.00
	90 574 756	95 670 028	5.63	77 162 472	23.99
EXPENDITURE					
Deficit	24 969 892	22 611 792	-9.44	0	0.00
Operational Expenditure for the year	65 608 610	77 678 745	18.40	77 101 298	0.75
Sundry Transfer	-3 746	-4 620 509	123245.14	0	0.00
Surplus	0	0	0.00	61 174	0.00
	90 574 756	95 670 028	5.63	77 162 472	23.99

The budget overspend due to the large water accounts from Bloem Water (under budget) and also no provision for bad debt was made in the budget.

1.1 RATES- AND GENERAL SERVICES

	ACTUAL	ACTUAL	DEVIATION	BUDGET	DEVIATION
	2006	2007	2006/2007	2007	ACTUAL
	R	R	%	R	%
Income	32 967 407	44 857 405	36.07	37 269 356	20.36
Expenditure	35 937 153	43 758 487	21.76	48 674 263	-10.10
Surplus/(Deficit)	-2 969 746	1 098 918	-137.00	-11 404 907	-109.64
Surplus/(Deficit) as % of income	-9.01	2.45		-30.60	

1.2 TRADING SERVICES

1.2.1 ELECTRICITY SERVICE

	ACTUAL	ACTUAL	DEVIATION	BUDGET	DEVIATION
	2006	2007	2006/2007	2007	ACTUAL
	R	R	%	R	%
Income	17 053 931	19 781 874	16.00	17 957 584	10.16
Expenditure	14 194 869	16 139 073	13.70	15 457 410	4.41
Surplus/(Deficit)	2 859 062	3 642 801	27.41	2 500 174	45.70
Surplus/(Deficit) as % of income	16.76	18.41		13.92	

1.2.1 WATER SERVICE

	ACTUAL	ACTUAL	DEVIATION	BUDGET	DEVIATION
	2006	2007	2006/2007	2007	ACTUAL
	R	R	%	R	%
Income	17 941 626	20 500 509	14.26	21 935 533	-6.54
Expenditure	15 475 455	17 653 842	14.08	12 969 625	36.12
Surplus/(Deficit)	2 466 171	2 846 667	15.43	8 965 908	-68.25
Surplus/(Deficit) as % of income	13.75	13.89		40.87	

2. CAPITAL EXPENDITURE AND FINANCING

The expenditure for fixed assets during the year amounts to R 27 035 488

	2007	2007	2006
	ACTUAL	BUDGET	ACTUAL
Roads and storm water	718 902	1 780 000	948 326
Other infrastructure	26 020 123	19 632 923	8 551 642
Buildings	0	0	0
Other fixed assets	296 463	929 567	454 882
	27 035 488	22 342 490	9 954 850

The financing of the above are as follows:

	2007	2007	2006
	ACTUAL	BUDGET	ACTUAL
Capital development fund	0	0	0
Contr. from income	1 142 332	1 869 567	454 368
Donations	25 750 140	20 472 923	9 500 482
Donations: Public	143 016	0	0
External loans	0	0	0
Land Trust Fund	0	0	0
	27 035 488	22 342 490	9 954 850

A complete analysis of capital expenditure (budget and actual) per department, classification or service is shown in annexure C. More information of external loans and internal advances that was used to financed the fixed assets are shown in annexure B.

3. EXTERNAL LOANS, INVESTMENTS AND CASH

On 30 June 2007 the total outstanding external loans was R 4 299 354 (R 499 379 in 2006) as shown in annexure B. During the year no loans was received. Loans of R 3 706 280 occurred by Centlec was brought in.

Investments amounts to R 8 808 544 on 30 June 2007 (R 1 978 656 in 2006).

More information of external loans and investments is shown in Notes (3 and 6) and annexure B of the financial statements.

4. FUNDS AND RESERVES

More information of funds and reserves is shown in Notes (1 to 2) and annexure A of the financial statements.

5. EXPRESSION OF THANKS

My thanks go to the Mayor, Councilors, the Municipal Manager and Executive Heads for the support that they gave to me and my personnel, and also to the local representative of the Auditor-General and the auditors that were appointed by him.

A special thanks go to all my personnel. Without them this work would have be impossible.

MR. MW MPHIKELELI
FINANCIAL MANAGER
31 August 2007

BALANCE SHEET AT 30 JUNE 2007

	NOTES	2007 R	2006 R
CAPITAL EMPLOYED			
FUNDS AND RESERVES		20 694 589	12 107 896
ACCUMULATED FUNDS	2	20 694 589	12 107 896
HOUSING ACT 107/97	1	511 395	511 395
(ACCUMULATED DEFICIT)		-9 331 727	-22 611 792
		11 874 257	-9 992 501
LONG TERM LIABILITIES	3	3 442 387	3 795 435
CONSUMER DEPOSITS	4	714 439	626 269
		16 031 083	-5 570 797
EMPLOYMENT OF CAPITAL			
FIXED ASSETS	5	4 376 598	5 872 746
INVESTMENTS	6	0	20 807
LONG TERM DEBTORS	7	43 106	104 993
		4 419 704	5 998 546
NETT CURRENT ASSETS/(LIABILITIES)		11 611 379	-11 569 343
CURRENT ASSETS			
		43 696 763	34 947 780
Inventory	8	205 841	330 917
Debtors	9, 10	34 550 915	31 258 719
Cash	13	113 817	1 361 545
Short Term : Investments	6	8 808 544	1 957 849
Short Term Portion: Debtors	7	17 646	38 750
CURRENT LIABILITIES			
		32 085 384	46 517 123
Provisions	11	3 043 211	1 998 017
Creditors	12	25 384 851	41 282 698
Short Term Portion: Loans	3	856 967	762 516
Bank Overdraft	13	2 800 355	2 473 892
		16 031 083	-5 570 797

INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2007

2006	2006	2006		2007	2007	2007	2007
ACTUAL INCOME	ACTUAL EXPENDITURE	SURPLUS (DEFICIT)		ACTUAL INCOME	ACTUAL EXPENDITURE	SURPLUS (DEFICIT)	BUDGET SURPLUS (DEFICIT)
R	R	R		R	R	R	R
32 967 407	35 937 153	-2 969 746	RATES AND GENERAL SERVICES	44 857 405	43 758 487	1 098 918	-11 200 726
13 629 589	20 024 741	-6 395 152	Community Services	22 685 580	24 517 937	-1 832 357	-19 964 917
1 535 570	1 724 707	-189 137	Subsidised Services	1 940 948	1 935 972	4 976	248 835
17 802 248	14 187 705	3 614 543	Economic Services	20 230 877	17 304 578	2 926 299	8 515 356
0	1 133	-1 133	Housing Services	1 198 513	127 343	1 071 170	-204 183
34 995 557	29 670 324	5 325 233	Trading Services	40 282 383	33 792 915	6 489 468	11 466 083
67 962 964	65 608 610	2 354 354	TOTAL	86 338 301	77 678 745	8 659 556	61 174
		3 746	Appropriations for this year (refer to note 21)			4 620 509	
		2 358 100	Net surplus/(deficit) for the year			13 280 065	
		-24 969 892	Accumulated surplus/(deficit) at the beginning of the year			-22 611 792	
		-22 611 792	Accumulated surplus/(deficit) at the end of the year			-9 331 727	

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 JUNE 2007

	NOTE	2007	2006
CASH RETAINED FROM OPERATING ACTIVITIES		R 33 103 638	R 9 334 523
Cash generated			
Cash generated by operations	23	-16 555 321	-20 910 917
Investment income	20	375 856	249 021
(Increase) / decrease in operating capital	24	-21 498 232	-6 190 997
		-37 677 697	-26 852 893
Less: External interest paid	20	121 382	98 039
Cash available from operations		-37 799 079	-26 950 932
Cash contributions from the public and State	16	70 902 717	36 285 455
Net proceeds on disposal of fixed assets		0	0
CASH UTILISED IN INVESTING ACTIVITIES			
Investment in fixed assets	5	-27 035 488	-9 954 850
NETT CASH FLOW		6 068 150	-620 327
CASH EFFECTS OF FINANCING ACTIVITIES			
Increase / (Decrease) in long-term loans	25	-258 597	78 040
(Increase) / Decrease in cash investments	26	-6 829 888	-253 876
(Increase)/decrease in cash	27	1 020 335	796 163
Net cash (generated)/utilised		-6 068 150	620 327

Kopanong Local Municipality
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

	2007	2006
	R	R
1. HOUSING DEVELOPMENT FUND		
Housing Development Fund	511 395	511 395
Unappropriated Surplus	511 395	511 395
Loans extinguished by Government on 1 April 1998	-	-
The Housing Development Fund is represented by the following assets and liabilities		
Property, plant and equipment (See note 10)	-	-
Housing selling scheme loans (See note 13)	-	-
Housing rental debtors (See note 15)	-	-
Unauthorised used of cash for other purposes	511 395	511 395
Bank and cash	-	-
Sub-total	511 395	511 395
Creditors	-	-
Total Housing Development Fund Assets and Liabilities	511 395	511 395
2. ACCUMULATED FUNDS		
	20 694 589	12 107 896
Capital Development Fund	7 596 020	6 872 082
External Financing Fund	7 670 278	0
Erven Trust Fund	5 428 291	5 235 814
The Accumulated Funds is represented by the following assets and liabilities		
Property, plant and equipment	2 022 638	2 022 638
Unauthorised used of cash for other purposes	9 863 407	8 106 602
Bank and cash	8 808 544	1 978 656
Sub-total	20 694 589	12 107 896
Creditors	-	-
Total Accumulated Funds Assets and Liabilities	20 694 589	12 107 896
3. LONG-TERM LIABILITIES		
Local Registered Stock loans	-	-
Annuity Loans	4 299 354	4 557 951
Capitalised Lease Liability	-	-
Government Loans: Other	-	-
Sub-Total	4 299 354	4 557 951
Less: Current portion transferred to current liabilities	-856 967	-762 516
Local Registered Stock Loans	-	-
Annuity Loans	-856 967	-762 516
Capitalised Lease Liability	-	-
Government Loans: Other	-	-
Total External Loans	3 442 387	3 795 435
Refer to Appendix A for more details on long-term liabilities		
R 0.00 (2006: R 0.00) has been invested specifically in a ring-fenced account for the repayment of long-term liabilities. See note 34 for more detail.		
The Financial Statements of Centlec had been consolidated during the 2006/07 financial year and the balances as on 30 June 2006 had been corrected from R 499 379 to R 4 557 951.		
4. CONSUMER DEPOSITS		
Water	558 644	506 968
Electricity	155 795	119 301
Interest Paid	-	-
Total Consumer Deposits	714 439	626 269
Deposits do not accrue any interest.		
Guarantees held in lieu of Water Deposits	-	-
The Financial Statements of Centlec had been consolidated during the 2006/07 financial year and the balances as on 30 June 2006 had been corrected from R 506 968 to R 626 269.		

Kopanong Local Municipality
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

	2007 R	2006 R
5		
FIXED ASSETS		
Fixed Assets at the beginning of the year	195 157 937	185 203 087
Capital Expenditure for the year	27 035 488	9 954 850
Corrections: New Asset Register	13 800 624	-
Less: Written of, Transferred or Disposed of during the year	381 839	-
Total Fixed Assets	<u>208 010 963</u>	<u>195 157 937</u>
Less: Loans Redeemed and Other Capital Receipts	203 634 365	189 285 191
Net: Fixed Assets	<u>4 376 598</u>	<u>5 872 746</u>
<p>The Financial Statements of Centlec had been consolidated during the 2006/07 financial year and the nett balance as on 30 June 2006 had been corrected from R 1 814 174 to R 5 872 746.</p>		
6		
INVESTMENTS		
Listed		
Senwes Shares	-	20 807
Financial Instruments		
Fixed Deposits	8 808 544	1 957 849
Total Cash Investments	<u>8 808 544</u>	<u>1 957 849</u>
Total Investments	<u>8 808 544</u>	<u>1 978 656</u>
<p>The total amount of cash investments R 1 685 550 is ceded to FNB to cover the current overdraft facility</p> <p>No investments had been written off during the financial year</p> <p>The average interest rate on the cash investments was: 04.23%</p>		
7		
LONG-TERM DEBTORS		
Gariep Dam Housing Selling Scheme	60 752	143 743
Less: Current portion transferred to current receivables	17 646	38 750
Total Long-term Receivables	<u>43 106</u>	<u>104 993</u>
Gariep Dam Housing Selling Scheme		
<p>The former Gariep Dam Transitional Local Council sold houses to the community and the loans are repayable over a ten year period and the interest rate was fixed at 10%.</p>		
8		
Inventory		
Consumable Stores at cost	65 141	227 517
Game	140 700	103 400
Total Inventory	<u>205 841</u>	<u>330 917</u>

Kopanong Local Municipality
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

		2007 R	2006 R
9	CONSUMER DEBTORS		
	As at 30 June 2007	Gross Balance	Provision Bad Debt
			Net Balance
	Service Debtors	56 537 001	25 096 917
	Rates	13 602 458	5 456 509
	Centlec Electricity	919 409	316 270
	Water	5 915 798	2 209 543
	Sewerage	6 178 031	2 556 421
	Drain Blockages	612	297
	Refuse Removal	4 565 127	1 892 522
	Arrears SAMRAS	4 744 227	2 367 178
	Arrears SAMRAS (VAT)	17 152 542	8 570 428
	Arrears	184 289	91 173
	Arrears (VAT)	3 274 508	1 636 576
	Sundry	-	-
	House Rent	1 943 697	843 441
	Less: Payments in advance	-1 881 403	-
	Total	56 599 295	25 940 358
			31 440 084

Consumer Debtors of R 6 104 992.66 had been written off during the year (2006: R 0)

As at 30 June 2006

	Service Debtors	51 944 180	23 381 650	28 562 530
	Rates	8 524 705	3 839 536	4 685 169
	Centlec Electricity	733 415	316 270	417 145
	Water	8 704 110	3 920 340	4 783 770
	Sewerage	4 332 234	1 951 243	2 380 991
	Drain Blockages	550	248	302
	Refuse Removal	3 270 444	1 473 011	1 797 433
	Arrears SAMRAS	5 086 255	2 290 854	2 795 401
	Arrears SAMRAS (VAT)	17 787 833	8 011 658	9 776 175
	Arrears	190 951	86 005	104 946
	Arrears (VAT)	3 313 683	1 492 485	1 821 198
	Sundry	-	-	-
	House Rent	1 860 151	-	1 860 151
	Less: Payments in advance	-2 229 768	-	-2 229 768
	Total	51 574 563	23 381 650	28 192 913

The Financial Statements of Centlec had been consolidated during the 2006/07 financial year and the balances as on 30 June 2006 had been corrected from R 27 775 768 to R 28 192 913.

	2007 R	2006 R
Rates: Ageing		
Current (0-30 days)	1 233 454	772 473
31 - 60 Days	771 860	515 381
61 - 90 Days	684 126	459 357
+ 120 Days	10 913 018	6 777 494
Total	13 602 458	8 524 705
Water: Ageing		
Current (0-30 days)	834 075	384 728
31 - 60 Days	407 818	339 224
61 - 90 Days	254 819	376 801
+ 120 Days	4 419 086	7 603 357
Total	5 915 798	8 704 110

Kopanong Local Municipality
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

	2007 R	2006 R
Sewerage: Ageing		
Current (0-30 days)	478 985	347 073
31 - 60 Days	312 159	246 853
61 - 90 Days	274 045	220 058
+ 120 Days	5 112 842	3 518 250
Total	<u>6 178 031</u>	<u>4 332 234</u>
Drainblockages: Ageing		
Current (0-30 days)	6	-
31 - 60 Days	6	-
61 - 90 Days	6	-
+ 120 Days	594	550
Total	<u>612</u>	<u>550</u>
Refuse Removal: Ageing		
Current (0-30 days)	351 644	251 765
31 - 60 Days	227 761	180 986
61 - 90 Days	200 679	161 746
+ 120 Days	3 785 043	2 675 947
Total	<u>4 565 127</u>	<u>3 270 444</u>
Arrears SAMRAS: Ageing		
Current (0-30 days)	9 870	-
31 - 60 Days	-	-
61 - 90 Days	-	-
+ 120 Days	4 734 357	5 086 255
Total	<u>4 744 227</u>	<u>5 086 255</u>
Arrears SAMRAS VAT: Ageing		
Current (0-30 days)	11 687	-
31 - 60 Days	-	-
61 - 90 Days	-	-
+ 120 Days	17 140 855	17 787 833
Total	<u>17 152 542</u>	<u>17 787 833</u>
Arrears: Ageing		
Current (0-30 days)	1 943	-
31 - 60 Days	-	-
61 - 90 Days	-	-
+ 120 Days	182 346	190 951
Total	<u>184 289</u>	<u>190 951</u>
Arrears VAT: Ageing		
Current (0-30 days)	1 355	-
31 - 60 Days	-	-
61 - 90 Days	-	-
+ 120 Days	3 273 153	3 313 683
Total	<u>3 274 508</u>	<u>3 313 683</u>

Kopanong Local Municipality
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

	2007 R	2006 R
Sundry: Ageing		
Current (0-30 days)	-	-
31 - 60 Days	-	-
61 - 90 Days	-	-
+ 120 Days	-	-
Total	<u>-</u>	<u>-</u>
House Rent: Ageing		
Current (0-30 days)	98 334	160 519
31 - 60 Days	80 431	147 770
61 - 90 Days	78 051	145 655
+ 120 Days	1 686 881	1 406 207
Total	<u>1 943 697</u>	<u>1 860 151</u>
Centlec Electricity: Ageing		
Current (0-30 days)	286 869	100 875
31 - 60 Days	-	-
61 - 90 Days	-	-
+ 120 Days	632 540	632 540
Total	<u>919 409</u>	<u>733 415</u>
10 OTHER DEBTORS		
Bethanie Project	-	307 561
Projects to Improve Cash Flow	-	11 276
Project Consolidate	-	99 749
Sewer Project	-	218 826
IDP	-	865 039
Personnel Advances	-	1 150
Councilor Advances	-	53 145
Town Clerk Car Loan	-	60 129
CENTLEC Debtor Provision	-	430 448
VAT	3 005 950	357 350
Centlec: Pre-paid Sales	101 004	-
Arrear Contributions	-	829
Springfontein Erven	-	292 034
MSIG	256 581	-
Health Debtor Provision	525 643	143 319
Human Resource System	-	111 910
Pensioners Medical Aid	-	110 241
Deposit Telephone Line	2 800	2 800
Total	<u>3 891 978</u>	<u>3 065 806</u>
The Financial Statements of Centlec had been consolidated during the 2006/07 financial year and the balances as on 30 June 2006 had been corrected from R 2 708 456 to R 3 065 806.		
11 PROVISIONS		
	3 043 211	1 998 017
Audit Fees Provision	771 013	567 565
Leave Provision	2 272 198	1 430 452
The Provisions is represented by the following assets and liabilities		
Unauthorised used of cash for other purposes	3 043 211	1 998 017
Bank and cash	-	-
Sub-total	<u>3 043 211</u>	<u>1 998 017</u>
Creditors	-	-
Total Provisions Assets and Liabilities	<u>3 043 211</u>	<u>1 998 017</u>

Kopanong Local Municipality
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

	2007 R	2006 R
12 CREDITORS		
Trade Creditors	9 549 313	19 469 351
Salary Creditors	11 133 189	12 668 321
Total Trade Creditors	<u>20 682 502</u>	<u>32 137 672</u>
Bethulie Sewer Project	-	561 996
LED Craft Center	-	36 848
Councilor's Allowances	134 720	453 196
Lotto: Sports Grounds Project	474 724	823 285
Unallocated Deposits	-	2 167 290
Water Project	-	70 620
SITA Refund	96 212	21 653
SARS: VAT	-	776 771
Transitional Grant	-	1 012 629
Customer Care Center	-	18 014
National Treasury Grant	825 694	1 154 577
Arts & Culture	500 000	500 000
DBSA Grant	101 282	-
Auction Money	568 878	-
Survey of Erven	85 200	-
Drought Relieve	414 066	500 000
Cash Control Account	1 486 908	721 922
Bethulie Housing Deposits	14 665	14 665
MSIG	-	249 008
Other Deposits	-	62 552
Total Other Creditors	<u>4 702 349</u>	<u>9 145 026</u>
Total Creditors	<u><u>25 384 851</u></u>	<u><u>41 282 698</u></u>

The Financial Statements of Centlec had been consolidated during the 2006/07 financial year and the balances as on 30 June 2006 had been corrected from R 40 123 376 to R 41 282 698.

13 BANK, CASH AND OVERDRAFT BALANCES

The municipality has the following bank accounts:-

Current Account (Primary Bank Account)

First National Bank - Trompsburg Branch
Account Number: 62021950276

Cash book balance at beginning of the year (Overdrawn)	<u>2 473 892</u>	<u>1 504 261</u>
Cash book balance at end of the year (Overdrawn)	<u>2 800 355</u>	<u>2 473 892</u>
Interest paid on Overdraft	121 382	98 039

Current Account

Standard Bank - Jagersfontein Branch
Account Number: 04 191 730 8

Cash book balance at beginning of the year	<u>108 133</u>	<u>53 492</u>
Cash book balance at end of the year	<u>14 877</u>	<u>108 133</u>

Current Account

Centlec Bank

Cash book balance at beginning of the year	<u>553 856</u>	<u>293 406</u>
Cash book balance at end of the year	<u>66 721</u>	<u>553 856</u>

The Financial Statements of Centlec had been consolidated during the 2006/07 financial year and the balances as on 30 June 2006 had been corrected from R 0 to R 553 856.

Kopanong Local Municipality
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

	2007 R	2006 R
<u>Current Account</u>		
ABSA Bank - Edenburg Branch Account Number: 24 6014 2140		
Cash book balance at beginning of the year	<u>687 172</u>	<u>569 345</u>
Cash book balance at end of the year	<u>19 835</u>	<u>687 172</u>
<u>Petty Cash and Floats</u>		
	<u>12 384</u>	<u>12 384</u>
14 PROPERTY RATES		
<u>Actual</u>		
Residential	5 860 118	4 754 435
Commercial	940 421	527 712
Government	1 623 585	1 227 223
Total Assessment Rates	<u>8 424 124</u>	<u>6 509 370</u>
<u>Valuations</u>		
Residential	173 042 341	171 592 201
Commercial	33 325 815	20 103 315
Government	80 325 765	77 309 865
Municipal	35 583 525	35 583 523
Total Property Valuations	<u>322 277 446</u>	<u>304 588 904</u>
Valuations on land and improvements are done every five years. The last general valuation came into effect on July 2004.		
The residential rate on land and improvement was 2.7825 cent in the Rand. The empty stand rate on land was 2.8219 cent in the Rand. The business rate on land and improvement was 2.8219 cent in the Rand. The government rate on land and improvement was 2.8875 cent in the Rand.		
Rebate of 30% was granted to Government Institutions.		
15 SERVICE CHARGES		
Sale of Electricity	17 541 109	15 209 320
Sale of Water	6 252 159	5 933 765
Refuse Removal	4 836 166	4 537 876
Sewerage	6 653 402	6 258 538
Total Service Charges	<u>35 282 836</u>	<u>31 939 499</u>
16 GOVERNMENT GRANTS AND SUBSIDIES		
Equitable Share	28 863 250	23 159 781
Financial and Management Grant	500 000	1 000 000
Financial Help: Lg&H	8 000 000	2 281 929
Provincial Treasury	200 000	-
Drought Relieve Grant: LG&H	-	500 000
Dwarf	342 000	-
Capital Grant: LG&H	484 000	205 200
MSIG	1 000 000	734 000
Provincial Health & EMS Subsidies	67 385	156 639
Electricity	1 711 990	-
CMIP	19 000 000	-
MIG	10 734 092	-
Total Government Grants and Subsidies	<u>70 902 717</u>	<u>28 037 549</u>

Kopanong Local Municipality
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

	2007	2006
	R	R
Equitable Share		
In terms of the Constitution, this grant is used to subsidise the provision of basic services to indigent community members. All registered indigents receive a monthly subsidy of R 164.38 (2006: R 143.38), which is funded from this grant.		
Health and EMS Subsidies		
The municipality renders health services on behalf of the provincial Government and is refunded approximately 80% of total expenditure incurred. This grant has been used exclusively to fund clinic and ambulance services (including in the Health vote in Appendix E). The conditions of the grant have been met. There was no delay or withholding of the subsidy.		
MIG Grant		
This grant was used to eradicate buckets infrastructure. No funds have been withheld.		
17 EMPLOYEE RELATED COSTS		
Remuneration of the Municipal Manager		
Annual Remuneration	313 745	256 226
Leave Bonus	25 864	21 294
	26 090	
Performance Bonus	-	-
Personal Allowance	-	39 244
Car Allowance	168 176	109 410
	37 191	
Contributions to UIF, Medical and Pension Funds	30 175	25 350
Total	<u>601 241</u>	<u>451 524</u>
Remuneration of the Chief Financial Officer		
Annual Remuneration	235 071	178 086
Leave Bonus	19 737	14 787
Leave Money	18 622	-
Housing Allowance	33 792	-
Performance Bonus	-	-
Car Allowance	102 990	135 143
Traveling Claims	19 723	-
Contributions to UIF, Medical and Pension Funds	972	972
Total	<u>430 907</u>	<u>328 988</u>
Remuneration of the Head: Technical Services		
Annual Remuneration	234 973	178 048
Leave Bonus	19 737	14 787
Leave Money	-	10 647
Housing Allowance	13 790	5 726
Acting Allowance	3 730	8 744
Car Allowance	114 244	122 647
Traveling Claims	13 292	-
Contributions to UIF, Medical and Pension Funds	22 206	18 131
Total	<u>421 972</u>	<u>358 730</u>
Remuneration of the Head: Corporate Services		
Annual Remuneration	176 842	177 934
Leave Bonus	-	14 787
Leave Money	-	14 196
Acting Allowance	-	13 429
Housing Allowance	-	-
Car Allowance	102 827	103 022
Cell Phone Allowance	2 700	-
Traveling Claims	4 807	-
Contributions to UIF, Medical and Pension Funds	729	17 961
Total	<u>287 905</u>	<u>327 133</u>

Kopanong Local Municipality
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

	2007 R	2006 R
Remuneration of the Head: Community Services		
Annual Remuneration	235 053	-
Leave Bonus	-	-
Leave Money	-	-
Housing Allowance	33 780	-
Acting Allowance	-	-
Car Allowance	102 990	-
Traveling Claims	22 947	-
Contributions to UIF, Medical and Pension Funds	972	-
Total	395 742	-

18 **REMUNERATION OF COUNCILLORS**

Mayor	339 423	234 737
Speaker	274 224	186 175
Executive Committee Members	285 704	181 963
Councillors	1 088 409	588 047
Travelling	878 306	462 209
Councillor's Pension Contributions	208 261	97 368
Total Councillor's Remuneration	3 074 327	1 750 499

The salaries, allowances and benefits paid to all Councillors are within the the Remuneration of Public Office Bearers Act: Determination of upper limits salaries, allowances and benefits of different members of municipal councils.

The following Councillors is in arrears with the following amounts which is older than 90 days. The outstanding arrears are been collected by monthly deductions from their allowances:

Name:	Outstanding 90days +	Outstanding 90days +
Jonas VI	3 474	308
May DJ	267	201
Porota PJ	-	557
Mgqaliso NG	-	566
Khwinani MA	24 510	22 214
Maema ME	4 825	3 352
Moitse MJ	-	5 607
Mothupi MJ	-	246
Peterson ME	755	1 001
	33 832	34 052

19 **ADDITIONAL DISCLOSURES IN TERMS OF MUNICIPAL FINANCE MANAGEMENT ACT**

19.1 **Audit Fees**

Opening Balance	-246 096	1 732 319
Current year audit fees	717 938	823 514
Amount Paid - Current Year	357 513	1 069 610
Amount Paid - Previous Years	-	1 732 319
Balance unpaid (included in creditors)	114 329	-246 096

19.2 **Contributions to Organised Local Government**

Opening Balance	344 774	289 999
Current year contributions	15 000	54 775
Amount Paid - Current Year	50 000	-
Amount Paid - Previous Years	-	-
Balance unpaid (included in creditors)	309 774	344 774

Kopanong Local Municipality
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

	2007 R	2006 R
19.3 Pension and Medical Aid Deductions		
Opening Balance	9 123 448	7 901 231
Correction Previous Year	-	59 072
Current year contributions	3 974 732	3 760 119
Amount Paid - Current Year	3 974 732	740 521
Amount Paid - Previous Years	901 833	1 856 453
Balance unpaid (included in creditors)	<u>8 221 615</u>	<u>9 123 448</u>
20 FINANCE TRANSACTIONS		
Total External Interest Earned and Paid		
Interest Earned	375 856	249 021
Interest Paid	-121 382	-98 039
Interest External	-121 382	-98 039
Interest Internal	-15 936	-26 838
Redemption External	-352 292	-
Redemption Internal	-18 750	-17 418
21 APPROPRIATIONS		
Accumulated Deficit at the beginning of the year	-22 611 792	-24 969 892
Operating Surplus for the year	8 659 556	2 354 354
Appropriations for the year	-	-
Prior year adjustments	4 620 509	3 746
Accumulated Deficit for the Year	<u>-9 331 727</u>	<u>-22 611 792</u>
The Financial Statements of Centlec had been consolidated during the 2006/07 financial year and the balances as on 30 June 2006 had been corrected from R 22 661 520 to R 22 611 792.		
22 OPERATING ACCOUNT		
Capital Expenditure	1 142 332	454 368
Contributions to:		
Capital Development Fund	679 132	622 176
Audit Fees	921 386	698 600
Bad Debt Provision	7 548 818	2 666 412
External Financing Fund	7 670 278	-
Leave Reserve	1 068 408	-235 929
Total	<u>19 030 354</u>	<u>4 205 627</u>
23 CASH GENERATED BY OPERATIONS		
Surplus for the year	8 659 556	2 354 354
Prior Year Adjustments	4 620 509	3 746
Appropriations against Income	19 030 354	4 205 627
Capital Expenditure	1 142 332	454 368
Capital Development Fund	679 132	622 176
Audit Fees	921 386	698 600
Bad Debt Provision	7 548 818	2 666 412
External Financing Fund	7 670 278	-
Leave Reserve	1 068 408	-235 929
Capital Charges		
Internal Interest	-15 936	-26 838
External Interest	-121 382	-98 039
Internal Redemption	-18 750	-17 418
External Redemption	-352 292	-
Donations and Subsidies	-48 357 380	-27 332 349
Non-Trade Expenditure	-	-
Total Cash Generated by Operations	<u>-16 555 321</u>	<u>-20 910 917</u>

Kopanong Local Municipality
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

	2007 R	2006 R
24 (INCREASE)/DECREASE IN WORKING CAPITAL		
(Increase)/Decrease in Stores	162 376	-310 765
(Increase)/Decrease in Debtors	-5 850 901	-6 466 134
Increase/(Decrease) in Creditors	-15 809 707	585 902
Total (increase)/Decrease in Working Capital	<u>-21 498 232</u>	<u>-6 190 997</u>
25 INCREASE/(DECREASE) IN LONG-TERM EXTERNAL LOANS		
Loans Raised	93 695	78 040
Loans Repaid	-352 292	-
Total Increase/(Decrease) in Long-term Loans	<u>-258 597</u>	<u>78 040</u>
26 (INCREASE)/DECREASE IN EXTERNAL INVESTMENTS		
Investments Made	-	-
Investments Realised	-6 829 888	-253 876
Total (Increase)/Decrease in External Investments	<u>-6 829 888</u>	<u>-253 876</u>
27 (INCREASE)/DECREASE IN CASH ON HAND		
Cash Balance at the beginning of the Year	1 666 203	870 040
Cash Balance at the end of the Year	2 686 538	1 666 203
Total (Increase)/Decrease in Cash on Hand	<u>1 020 335</u>	<u>796 163</u>
28 RETIREMENT BENEFITS		
<p>All Councillors and employees belong to 4 defined benefit retirement funds administered by the individual Pension and Provident Funds. These funds are subject to a triennial actuarial valuation.</p> <p>An amount of R2.3 million (2006 : R3 million) was contributed by Council in 2 respect of Councillor and employees retirement funding. These contributions have been expensed</p>		
29 CONTINGENT LIABILITIES AND CONTRACTUAL OBLIGATIONS		
Guarantees issued to banks for loans to employees	<u>-</u>	<u>-</u>
Investments seeded to FNB as collateral for the overdraft	<u>1 685 550</u>	<u>1 685 550</u>
30 LEGAL COST OCCURRED		
Interest and penalties on late payments	70 880	966 000
Disciplinary Action	89 491	-
Total	<u>160 371</u>	<u>966 000</u>

ANNEXURE A

ACCUMULATED FUNDS, TRUST FUNDS AND RESERVES FOR THE YEAR ENDED 30 JUNE 2007

	Balance at 30/06/06	Write Off	Contributions during the year	Interest on investments	Other income	Expenditure during the year	Balance at 30/06/07
	R	R	R	R	R	R	R
ACCUMULATED FUNDS							
External Financing Fund	0	0	0	0	29 854 092	22 183 814	7 670 278
Erven Trust Fund	5 235 814	0	0	44 112	150 538	2 173	5 428 291
Capital Development Fund	6 872 082	0	679 132	44 806	0	0	7 596 020
	12 107 896	0	679 132	44 806	30 004 630	22 185 987	20 694 589

APPENDIX B

KOPANONG LOCAL MUNICIPALITY: SCHEDULE OF EXTERNAL LOANS FOR THE YEAR ENDED 30 JUNE 2007

EXTERNAL LOANS	Loan Number	Redeemable	Balance at 30/06/06	Received during the period	Redeemed written off during the period	Balance at 30/06/07
LONG-TERM LOANS			R	R	R	R
DBSA Loan @ 13.45%	13	31/12/2012	210 355	37 156	-	247 511
DBSA Loan @ 10.25%	15	30/06/2003	55 466	10 850	-	66 316
DBSA Loan @ 8.00%	23	31/12/2002	15 745	3 080	-	18 825
DBSA Loan @ 13.45%	24	30/06/2003	10 258	2 007	-	12 265
DBSA Loan @ 9.00%	29	30/06/2002	7 103	1 390	-	8 493
DBSA Loan @ 9.00%	30	30/06/2003	24 041	4 703	-	28 744
DBSA Loan @ 16.65%	31	30/06/2001	171 227	33 495	-	204 722
DBSA Loan @ 7.50%	32	30/06/2001	5 184	1 014	-	6 198
Mangaung Loan	1		174 391	-	93 635	80 756
Mangaung Loan	2		160 274	-	20 034	140 240
Mangaung Loan	3		147 558	-	7 766	139 792
Mangaung Loan	4		290 146	-	32 238	257 908
Mangaung Loan	5		759 709	-	44 689	715 020
Mangaung Loan	6		275 471	-	15 304	260 167
Mangaung Loan	7		325 809	-	18 101	307 708
Mangaung Loan	8		197 775	-	11 634	186 141
Mangaung Loan	9		432 292	-	24 016	408 276
Mangaung Loan	10		92 594	-	13 228	79 366
Mangaung Loan	11		92 594	-	13 228	79 366
Mangaung Loan	12		1 109 959	-	58 419	1 051 540
			4 557 951	93 695	352 292	4 299 354
GOVERNMENT LOANS			-	-	-	-
			-	-	-	-
TOTAL EXTERNAL LOANS			4 557 951	93 695	352 292	4 299 354
INTERNAL ADVANCES TO BORROWING SERVICES						
Internal Loans			95 994.00	-	18 750.00	77 244.00

593 074

ANNEXURE C : ANALYSIS OF FIXED ASSETS FOR THE YEAR ENDED 30 JUNE 2007

Expenditure 2005/06		Budgeted 2006/07	Balance at 30/06/06	Expenditure 2006/07	Written off transferred redeemed or disposed of during the year	Corrections 2006/07	Balance at 30/06/07
R		R	R	R	R	R	R
3 873 952	RATES AND GENERAL SERVICES	12 182 490	114 438 251	13 437 802	381 839	7 925 515	119 568 699
1 674 528	Community Services	2 959 567	35 724 494	1 015 365	381 839	-2 536 002	38 894 022
0	Other	0	49 825	0	0	49 825	0
115 840	Cemetary	0	115 840	0	0	93 478	22 362
0	Civil Defence	0	90 527	0	0	90 527	0
0	Camps	0	229 843	0	0	229 843	0
948 326	Road Transport	1 780 000	23 526 502	718 902	0	5 340 388	18 905 016
0	Sport & Recreation	0	3 618 482	0	0	-2 013 997	5 632 479
0	Town Land	0	3 229 117	0	0	3 229 117	0
50 154	Administration	929 567	1 508 302	0	0	1 508 302	0
0	Finance	0	0	69 831	0	-838 043	907 874
0	Traffic	0	81 350	0	0	81 350	0
0	Unsold Erven	0	1 533 722	0	141 766	-8 386 717	9 778 673
0	Property	250 000	0	226 632	0	-3 420 986	3 647 618
0	Land Development	0	10 000	0	0	10 000	0
271 320	Surveying	0	728 536	0	0	728 536	0
0	Matoporong	0	9 372	0	0	9 372	0
0	Coloured Town	0	343 653	0	0	343 653	0
288 888	Vehicles	0	646 016	0	240 073	405 943	0
0	Stores	0	3 407	0	0	3 407	0
0	Subsidised Services	0	7 063 766	0	0	-1 010 101	8 073 867
0	Swimming Pool	0	0	0	0	0	0
0	Municipal Housing	0	70 665	0	0	-329 207	399 872
0	Library	0	29 573	0	0	-55 196	84 769
0	Ambulance	0	176 688	0	0	176 688	0
0	Chemist	0	42 573	0	0	42 573	0
0	Municipal Offices	0	3 689 897	0	0	-1 974 949	5 664 846
0	Fire Brigade	0	63 525	0	0	63 525	0
0	Television	0	81 684	0	0	81 684	0
0	Bioscope	0	8 792	0	0	8 792	0
0	Chreche	0	1 859	0	0	1 859	0
0	Mortuary	0	124	0	0	124	0
0	Museum	0	1 610	0	0	-15 071	16 681
0	Commando Office	0	17 864	0	0	17 864	0
0	Milk Depot	0	3 610	0	0	3 610	0
0	Beer Hall	0	38 633	0	0	38 633	0
0	Market	0	119 001	0	0	119 001	0
0	Health	0	2 717 668	0	0	809 969	1 907 699
2 199 424	Economic Services	9 222 923	71 649 991	12 422 437	0	11 471 618	72 600 810
0	Cleansing	0	6 378 825	0	0	6 277 428	101 397
2 199 424	Sewerage	9 222 923	65 271 166	12 422 437	0	5 194 190	72 499 413

ANNEXURE C (CONTINUE)
ANNEXURE C : ANALYSIS OF FIXED ASSETS (CONTINUE)

6 080 898	Trading Services	10 160 000	63 070 495	13 597 686	0	-11 774 082	88 442 263
260 640	Electricity	160 000	15 245 790	1 855 006	0	238 470	16 862 326
5 820 258	Water	10 000 000	47 824 705	11 742 680	0	-12 012 552	71 579 937
	Housing						
0	Housing	0	17 649 191	0	0	17 649 191	0
9 954 850	TOTAL FIXED ASSETS	22 342 490	195 157 937	27 035 488	381 839	13 800 624	208 010 962
	Less: Loans and other capital receipts		189 285 191	27 406 530	333 768	12 723 588	203 634 365
	Loans redeemed and advances paid	82 852 975	371 042	93 695	22 742 335	60 387 987	
	Contribution ex income	6 374 764	1 142 332	240 073	-240 073	7 517 096	
	Provisions and Reserves	2 022 638	0	0	-1	2 022 639	
	Other	6 328 074	143 016	0	-1	6 471 091	
	Grants and Subsidies	91 706 740	25 750 140	0	-9 778 672	127 235 552	
	NET FIXED ASSETS	5 872 746	-371 042	48 071	1 077 036	4 376 597	

ANNEXURE D

**ANALYSIS OF OPERATING INCOME AND EXPENDITURE
FOR THE YEAR ENDED 30 JUNE 2007**

ACTUAL 2006		ACTUAL 2007	BUDGETED 2007
R		R	R
	INCOME		
27 332 349	Government and Provincial grants	37 010 635	30 833 000
40 630 615	Income from tariffs, levies, etc.	49 327 666	46 329 722
67 962 964		86 338 301	77 162 722
	EXPENDITURE		
21 213 939	Salaries and wages	24 665 077	27 561 033
44 047 168	General Expenses	43 943 326	47 640 607
1 854 626	Repairs and maintenance	2 410 829	3 923 140
850 098	Capital charges	785 332	798 134
454 368	Contributions to fixed assets	1 142 332	1 869 567
3 987 188	Contributions	10 217 736	794 705
72 407 387	Gross expenditure	83 164 632	82 587 186
-6 798 777	Less: Amounts charged out	-5 485 887	-5 485 888
65 608 610	Net expenditure	77 678 745	77 101 298

ANNEXURE E
DETAILED INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2007

2006	2006	2006		2007	2007	2007	2007
ACTUAL INCOME	ACTUAL EXPENDITURE	SURPLUS (DEFICIT)		ACTUAL INCOME	ACTUAL EXPENDITURE	SURPLUS (DEFICIT)	BUDGET SURPLUS (DEFICIT)
R	R	R		R	R	R	R
32 967 407	35 937 153	-2 969 746	RATES AND GENERAL	44 857 405	43 758 487	1 098 918	-11 200 726
13 629 589	20 024 741	-6 395 152	Community Services	22 685 580	24 517 937	-1 832 357	-19 964 917
70 102	1 324 408	-1 254 306	Cemetry and Parks	65 928	1 376 727	-1 310 799	-2 241 618
6 509 370	0	6 509 370	Assessment rates	8 424 124	0	8 424 124	6 174 770
1 638 427	954 146	684 281	Properties	152 614	927 667	-775 053	-611 744
5 268 458	10 509 028	-5 240 570	Administration	2 824 135	10 258 709	-7 434 574	-9 064 125
100 151	2 060 023	-1 959 872	Finances	11 135 618	6 197 270	4 938 348	-7 966 232
1 133	1 133	0	Civil Defence	914	914	0	20 312
35 577	0	35 577	Traffic	61 535	0	61 535	20 000
6 371	5 176 003	-5 169 632	Public Works	20 712	5 756 650	-5 735 938	-6 296 280
1 535 570	1 724 707	-189 137	Subsidised Services	1 940 948	1 935 972	4 976	248 835
1 077 448	1 077 448	0	Library	1 298 231	1 298 231	0	431 517
164 103	164 103	0	Fire Brigade	153 784	153 784	0	-5 676
21 582	89 126	-67 544	Town Hall and Offices	39 225	59 620	-20 395	-177 006
272 437	394 030	-121 593	Health	449 708	424 337	25 371	0
17 802 248	14 187 705	3 614 543	Economic Services	20 230 877	17 304 578	2 926 299	8 515 356
7 317 050	5 265 525	2 051 525	Cleansing	8 300 696	5 788 905	2 511 791	4 263 584
10 485 198	8 922 180	1 563 018	Sewerage	11 930 181	11 515 673	414 508	4 251 772
0	1 133	-1 133	Housing Service	1 198 513	127 343	1 071 170	-204 183
0	1 133	-1 133	Housing	1 198 513	127 343	1 071 170	-204 183
34 995 557	29 670 324	5 325 233	Trading Services	40 282 383	33 792 915	6 489 468	11 466 083
17 053 931	14 194 869	2 859 062	Electricity	19 781 874	16 139 073	3 642 801	2 500 174
17 941 626	15 475 455	2 466 171	Water	20 500 509	17 653 842	2 846 667	8 965 909
67 962 964	65 608 610	2 354 354	TOTAL	86 338 301	77 678 745	8 659 556	61 174
		3 746	Appropriation for this year (refer to note 21)			4 620 509	
		2 358 100	Net surplus/(deficit) for the year			13 280 065	
		-24 969 892	Accumulated surplus/(deficit) at the beginning of the year			-22 611 792	
		-22 611 792	Accumulated surplus/(deficit) at the end of the year			-9 331 727	

ANNEXURE E1: GRANTS RECEIVED AND SPEND DURING THE FINANCIAL YEAR ENDED 30 JUNE 2007

Grant	01/07/2006 to 30/09/2006	01/10/2006 to 31/12/2006	01/01/2007 to 31/03/2007	01/04/2007 to 30/06/2007	Total
Equitable Share (Received)	9 623 008	7 215 812	12 024 430	0	28 863 250
Equitable Share (Spend)	7 215 813	7 215 813	7 215 813	7 215 811	28 863 250
Financial & Budget Reform (Received)	0	500 000	0	0	500 000
Financial & Budget Reform (Spend)	0	0	0	0	0
CMIP (Received)	0	0	19 000 000	0	19 000 000
CMIP (Spend)	0	0	11 400 701	0	11 400 701
MIG (Received)	1 050 000	2 371 153	7 051 769	261 170	10 734 092
MIG (Spend)	296 050	1 962 764	3 777 359	4 746 940	10 783 113
Local Government & Housing (Received)	80 000	198 800	205 200	0	484 000
Local Government & Housing (Spend)	80 000	85 200	198 800	85 934	449 934
Financial Help: LG&H (Received)	0	0	8 000 000	0	8 000 000
Financial Help: LG&H (Spend)	0	0	8 000 000	0	8 000 000
MSIG (Received)	500 000	500 000	0	0	1 000 000
MSIG (Spend)	250 000	250 000	250 000	506 581	1 256 581
Provincial Treasury (Received)	0	0	200 000	0	200 000
Provincial Treasury (Spend)	0	0	0	200 000	200 000
DWARF (Received)	0	0	0	342 000	342 000
DWARF (Spend)	0	0	0	342 000	342 000
Electricity Grant (Received)	1 711 990	0	0	0	1 711 990
Electricity Grant (Spend)	0	0	0	1 711 990	1 711 990
Department Health (Received)	11 725	13 834	31 424	10 402	67 385
Department Health (Spend)	11 725	13 834	31 424	10 402	67 385

ANNEXURE F: STATISTICAL INFORMATION

1.0	General Services		
1.1	Population		58 979
1.2	Valuation of Property: Residential		173 042 341
	Valuation of Property: Business		33 325 815
	Valuation of Property: Government		80 325 765
	Valuation of Property: Municipal		35 583 525
	Number of Residential Properties		10 791
	Number of Commercial Properties		416
	Number of Government Properties		357
1.3	Income from Assessment Rates	R	8 424 124
2.0	Water Statistics		
2.1	Number of users		10 639
2.2	Units Bought		4 082 048
2.3	Units Sold		1 597 179
2,4	Free Basic Units (10227x 6 x 12)		736 344
2.5	Units lost in distribution (2.2 - 2.3 - 2,4)		1 748 525
2.6	Units lost in distribution as percentage of 2.2		42.83
2.7	Cost per unit bought (cents)		332c
2.8	Lost in distribution	R	5 805 103
2.9	Cost per unit sold (cents)		1105c
2.10	Income per unit sold (cents)		1284c

3.0 **Electricity Statistics**

3.1	Number of users	6 274
3.2	Units Bought	42 905 767
3.3	Units Sold	37 444 207
3.4	Units lost in distribution (3.2 - 3.3)	5 461 560
3.5	Units lost in distribution as percentage of 3.2	12.73%
3.6	Average Selling Price	492c

3 **Sundry Statistics**

3.1	Area (Square kilometers)	15 247
3.2	Previous election: Number of voters	37 900
3.3	Total personnel in service of the Municipality as on 30 June 2007	380