



# **KOPANONG**

**LOCAL MUNICIPALITY**

**2007/2008**

**FINANCIAL STATEMENTS**

**Kopanong Local Municipality**

**GENERAL INFORMATION**

**Executive Committee:** Councillor: VI Jonas  
Councillor: ME Maema  
Councillor: HM Hagemann

**Grading of the Municipality:**

**Auditors:** Auditor-General  
Bloemfontein

**Bankers:** First National Bank: Trompsburg

**Registered Office:** Xhariep District Municipal Building  
Louw Street  
Trompsburg  
9913  
P O Box 23  
Trompsburg  
9913

**Telephone:** 051 713 9200

**Fax:** 051 713 0292

**E-mail:** [mm.kopanong@xhariep.co.za](mailto:mm.kopanong@xhariep.co.za)

**Approval of the Financial Statements**

The Financial Statements had been approved by the Municipal Manager on: 31 August 2008

Municipal Manager  
TS Mantshiyane  
31 August 2008

Chief Financial Officer  
W Mphikeleli

## INDEX

	Page
General Information	1
Councillors	2
Treasurer's Report	3
Accounting Policies	5
Balance Sheet	8
Income Statement	9
Cashflow Statement	10
Notes to the Statements	11
Annexure A	22
Annexure B	23
Annexure C	24
Annexure D	25
Annexure E	26
Annexure E1	27
Annexure F	28

## MEMBERS OF KOPANONG MUNICIPALITY

### COUNCILLORS:

V I Jonas	Mayor
D J May	Speaker
H M Hagemann	Member of the Executive Committee
M E Maema	Member of the Executive Committee
M E Peterson	
B M M Moitse	
N G Mgqaliso	
A J Van Rensburg	
M J Mothupi	
M A Khwinani	
W J Coakley	
M P Mafata	
T J Diens	
T X Matwa	
D J May	

## THE REPORT FROM THE TREASURER

### 1. OPERATIONAL RESULTS

Information of the operational results per department, classification and purpose is shown in annexure E. The operational results as on 30 June 2008 is as follows :

	ACTUAL	ACTUAL	DEVIATION	BUDGET	DEVIATION
	2007	2008	2007/2008	2008	ACTUAL
<b>INCOME</b>	2007	2008	2007/2008	2008	BUDGET
	R	R	%	R	%
Surplus	0	0	0.00	0	0.00
Operational Income for the year	86 338 301	84 823 179	-1.75	91 214 027	-7.01
Deficit at the end of the year	19 392 139	19 137 981	-1.31	0	-100.00
	<b>105 730 440</b>	<b>103 961 160</b>	<b>-1.67</b>	<b>91 214 027</b>	<b>13.97</b>
<b>EXPENDITURE</b>					
Deficit	22 611 792	19 392 139	-14.24	0	0.00
Operational Expenditure for the year	87 229 700	90 774 492	4.06	91 196 762	-0.46
Sundry Transfer	-4 111 052	-6 205 471	50.95	0	0.00
Surplus	0	0	0.00	17 265	0.00
	<b>105 730 440</b>	<b>103 961 160</b>	<b>-1.67</b>	<b>91 214 027</b>	<b>13.97</b>

The budget overspend due to the large water accounts from Bloem Water (under budget) and also no provision for bad debt was made in the budget.

#### 1.1 RATES- AND GENERAL SERVICES

	ACTUAL	ACTUAL	DEVIATION	BUDGET	DEVIATION
	2007	2008	2007/2008	2008	ACTUAL
	R	R	%	R	%
Income	44 857 405	40 325 208	-10.10	43 723 116	-7.77
Expenditure	48 609 647	53 898 695	10.88	55 933 310	-3.64
Surplus/(Deficit)	-3 752 242	-13 573 487	261.74	-12 210 194	11.17
Surplus/(Deficit) as % of income	-8.36	-33.66		-27.93	

#### 1.2 TRADING SERVICES

##### 1.2.1 ELECTRICITY SERVICE

	ACTUAL	ACTUAL	DEVIATION	BUDGET	DEVIATION
	2007	2008	2007/2008	2008	ACTUAL
	R	R	%	R	%
Income	19 781 874	19 180 883	-3.04	21 775 403	-11.91
Expenditure	16 147 170	16 687 495	3.35	17 987 066	-7.23
Surplus/(Deficit)	3 634 704	2 493 388	-31.40	3 788 337	-34.18
Surplus/(Deficit) as % of income	18.37	13.00		17.40	

### 1.2.1 WATER SERVICE

	ACTUAL	ACTUAL	DEVIATION	BUDGET	DEVIATION
	2007	2008	2007/2008	2008	ACTUAL
	R	R	%	R	%
Income	20 500 509	24 901 498	21.47	25 663 509	-2.97
Expenditure	22 345 540	20 011 894	-10.44	16 864 384	18.66
Surplus/(Deficit)	-1 845 031	4 889 604	-365.01	8 799 125	-44.43
Surplus/(Deficit) as % of income	-9.00	19.64		34.29	

### 2. CAPITAL EXPENDITURE AND FINANCING

The expenditure for fixed assets during the year amounts to R

	2008	2008	2007
	ACTUAL	BUDGET	ACTUAL
Roads and storm water	538 264	0	718 902
Other infrastructure	51 861 836	50 950 737	26 020 123
Buildings	0	0	0
Other fixed assets	2 098 047	1 270 000	296 463
	<b>54 498 147</b>	<b>52 220 737</b>	<b>27 035 488</b>

The financing of the above are as follows:

	2008	2008	2007
	ACTUAL	BUDGET	ACTUAL
Capital development fund	0	0	0
Contr. from income	4 437 314	3 202 736	1 142 332
Donations	49 980 443	50 018 001	25 750 140
Donations: Public	80 390	0	143 016
External loans	0	0	0
Land Trust Fund	0	0	0
	<b>54 498 147</b>	<b>53 220 737</b>	<b>27 035 488</b>

A complete analysis of capital expenditure (budget and actual) per department, classification or service is shown in annexure C. More information of external loans and internal advances that was used to financed the fixed assets are shown in annexure B.

### 3. EXTERNAL LOANS, INVESTMENTS AND CASH

On 30 June 2008 the total outstanding external loans was R 3 424 752 (R 3 781 799 in 2007) as shown in annexure B. During the year no loans was received.

Investments amounts to R 2 022 199 on 30 June 2008 ( R 8 808 544 in 2007).

More information of external loans and investments is shown in Notes (3 and 6) and annexure B of the financial statements.

### 4. FUNDS AND RESERVES

More information of funds and reserves is shown in Notes (1 to 2) and annexure A of the financial statements.

### 5. EXPRESSION OF THANKS

My thanks go to the Mayor, Councilors, the Municipal Manager and Executive Heads for the support that they gave to me and my personnel, and also to the local representative of the Auditor-General and the auditors that were appointed by him.

A special thanks go to all my personnel. Without them this work would have be impossible.

MR. MW MPHIKELELI  
FINANCIAL MANAGER  
31 August 2008

**BALANCE SHEET AT 30 JUNE 2008**

	NOTES	2008 R	2007 R
<b>CAPITAL EMPLOYED</b>			
FUNDS AND RESERVES		18 232 643	20 878 845
ACCUMULATED FUNDS	2	18 232 643	20 878 845
HOUSING ACT 107/97	1	511 395	511 395
(ACCUMULATED DEFICIT)		-19 137 981	-19 392 139
		-393 943	1 998 101
LONG TERM LIABILITIES	3	3 156 001	3 433 155
CONSUMER DEPOSITS	4	785 301	714 439
		3 547 359	6 145 695
<b>EMPLOYMENT OF CAPITAL</b>			
FIXED ASSETS	5	3 486 635	3 859 044
INVESTMENTS	6	0	0
LONG TERM DEBTORS	7	34 447	43 106
		3 521 082	3 902 150
NETT CURRENT ASSETS/(LIABILITIES)		26 277	2 243 545
<b>CURRENT ASSETS</b>		34 307 941	35 005 065
Inventory	8	531 810	205 841
Debtors	9, 10	31 681 917	25 925 938
Cash	13	56 795	47 096
Short Term : Investments	6	2 022 199	8 808 544
Short Term Portion: Debtors	7	15 220	17 646
<b>CURRENT LIABILITIES</b>		34 281 664	32 761 520
Provisions	11	3 777 581	3 710 115
Creditors	12	27 192 815	25 902 406
Short Term Portion: Loans	3	268 751	348 644
Bank Overdraft	13	3 042 517	2 800 355
		3 547 359	6 145 695

INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2008

2007	2007	2007		2008	2008	2008	2008
ACTUAL INCOME	ACTUAL EXPENDITURE	SURPLUS (DEFICIT)		ACTUAL INCOME	ACTUAL EXPENDITURE	SURPLUS (DEFICIT)	BUDGET SURPLUS (DEFICIT)
R	R	R		R	R	R	R
44 857 405	48 609 647	-3 752 242	RATES AND GENERAL SERVICES	40 325 208	53 898 695	-13 573 487	-12 210 195
22 685 580	25 369 097	-2 683 517	Community Services	15 395 327	33 752 377	-18 357 050	-25 089 681
1 940 948	1 935 972	4 976	Subsidised Services	2 201 782	1 642 926	558 856	603 146
20 230 877	21 304 578	-1 073 701	Economic Services	22 728 099	18 503 392	4 224 707	12 276 340
1 198 513	127 343	1 071 170	Housing Services	415 590	176 408	239 182	-360 001
40 282 383	38 492 710	1 789 673	Trading Services	44 082 381	36 699 389	7 382 992	12 587 461
86 338 301	87 229 700	-891 399	TOTAL	84 823 179	90 774 492	-5 951 313	17 265
		4 111 052	Appropriations for this year (refer to note 21)			6 205 471	
		3 219 653	Net surplus/(deficit) for the year			254 158	
		-22 611 792	Accumulated surplus/(deficit) at the beginning of the year			-19 392 139	
		-19 392 139	Accumulated surplus/(deficit) at the end of the year			-19 137 981	



**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 JUNE 2008**

	NOTE	2008	2007
<b>CASH RETAINED FROM OPERATING ACTIVITIES</b>		R 47 836 386	R 33 138 710
Cash generated			
Cash generated by operations	23	-56 208 066	-17 154 895
Investment income	20	0	375 856
(Increase) / decrease in operating capital	24	13 991 160	-20 863 586
		-42 216 906	-37 642 625
Less: External interest paid	20	-104 395	121 382
<b>Cash available from operations</b>		-42 112 511	-37 764 007
Cash contributions from the public and State	16	89 948 897	70 902 717
Net proceeds on disposal of fixed assets		0	0
<b>CASH UTILISED IN INVESTING ACTIVITIES</b>			
Investment in fixed assets	5	-54 498 147	-27 035 488
<b>NETT CASH FLOW</b>		-6 661 761	6 103 222
<b>CASH EFFECTS OF FINANCING ACTIVITIES</b>			
Increase / (Decrease) in long-term loans	25	-357 047	-360 390
(Increase) / Decrease in cash investments	26	6 786 345	-6 829 888
(Increase)/decrease in cash	27	232 463	1 087 056
<b>Net cash (generated)/utilised</b>		6 661 761	-6 103 222

**Kopanong Local Municipality**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008**

	<b>2008</b>	<b>2007</b>
	<b>R</b>	<b>R</b>
<b>1. HOUSING DEVELOPMENT FUND</b>		
Housing Development Fund	511 395	511 395
Unappropriated Surplus	511 395	511 395
Loans extinguished by Government on 1 April 1998	-	-
The Housing Development Fund is represented by the following assets and liabilities:		
Property, plant and equipment (See note 10)	-	-
Housing selling scheme loans (See note 13)	-	-
Housing rental debtors (See note 15)	-	-
Unauthorised used of cash for other purposes	511 395	511 395
Bank and cash	-	-
Sub-total	511 395	511 395
Creditors	-	-
<b>Total Housing Development Fund Assets and Liabilities</b>	<b>511 395</b>	<b>511 395</b>
<b>2. ACCUMULATED FUNDS</b>		
Capital Development Fund	18 232 643	20 878 845
External Financing Fund	8 684 906	7 780 276
Erven Trust Fund	4 072 111	7 670 278
	5 475 626	5 428 291
The Accumulated Funds is represented by the following assets and liabilities:		
Property, plant and equipment	2 022 638	2 022 638
Unauthorised used of cash for other purposes	14 187 806	10 047 663
Bank and cash	2 022 199	8 808 544
Sub-total	18 232 643	20 878 845
Creditors	-	-
<b>Total Accumulated Funds Assets and Liabilities</b>	<b>18 232 643</b>	<b>20 878 845</b>
<b>3. LONG-TERM LIABILITIES</b>		
Local Registered Stock loans	-	-
Annuity Loans	3 424 752	3 781 799
Capitalised Lease Liability	-	-
Government Loans: Other	-	-
Sub-Total	3 424 752	3 781 799
Less: Current portion transferred to current liabilities	-268 751	-348 644
Local Registered Stock Loans	-	-
Annuity Loans	-268 751	-348 644
Capitalised Lease Liability	-	-
Government Loans: Other	-	-
<b>Total External Loans</b>	<b>3 156 001</b>	<b>3 433 155</b>
Refer to Appendix A for more details on long-term liabilities		
R 0.00 (2007: R 0.00) has been invested specifically in a ring-fenced account for the repayment of long-term liabilities.		
<b>4. CONSUMER DEPOSITS</b>		
Water	623 160	558 644
Electricity	162 141	155 795
Interest Paid	-	-
<b>Total Consumer Deposits</b>	<b>785 301</b>	<b>714 439</b>
Deposits do not accrue any interest.		
<b>Guarantees held in lieu of Water Deposits</b>	<b>-</b>	<b>-</b>

Kopanong Local Municipality  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008

	2008 R	2007 R
<b>5</b>	<b>FIXED ASSETS</b>	
	Fixed Assets at the beginning of the year	208 010 962
	Capital Expenditure for the year	54 498 147
	Corrections: New Asset Register	-
	Less: Written of, Transferred or Disposed of during the year	-
	<b>Total Fixed Assets</b>	<b>262 509 109</b>
	Less: Loans Redeemed and Other Capital Receipts	259 022 474
	<b>Net: Fixed Assets</b>	<b>3 486 635</b>
<b>6</b>	<b>INVESTMENTS</b>	
	<u>Listed</u>	
	Senwes Shares	-
	<u>Financial Instruments</u>	
	Fixed Deposits	2 022 199
	Total Cash Investments	2 022 199
	<b>Total Investments</b>	<b>8 808 544</b>
	The total amount of cash investments R 1 685 550 is ceded to FNB to cover the current overdraft facility	
	No investments had been written off during the financial year	
	The average interest rate on the cash investments was: 6.32%	
<b>7</b>	<b>LONG-TERM DEBTORS</b>	
	Gariep Dam Housing Selling Scheme	49 667
	Less: Current portion transferred to current receivables	15 220
	<b>Total Long-term Receivables</b>	<b>34 447</b>
	<b>Gariep Dam Housing Selling Scheme</b>	<b>60 752</b>
	The former Gariep Dam Transitional Local Council sold houses to the community and the loans are repayable over a ten year period and the interest rate was fixed at 10%	17 646
<b>8</b>	<b>Inventory</b>	
	Consumable Stores at cost	396 360
	Game	135 450
	<b>Total Inventory</b>	<b>531 810</b>
		<b>205 841</b>

**Kopanong Local Municipality**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008**

	2008 R		2007 R
9 CONSUMER DEBTORS As at 30 June 2008	Gross Balance	Provision Bad Debt	Net Balance
Service Debtors	41 872 956	15 127 015	26 745 941
Rates	13 870 021	4 852 584	9 017 437
Centlec Electricity	849 398	297 172	552 226
Water	8 141 869	2 848 525	5 293 344
Sewerage	8 360 059	2 924 862	5 435 197
Drain Blockages	687	240	447
Refuse Removal	6 188 913	2 165 261	4 023 652
Arrears SAMRAS	454 852	454 852	-
Arrears SAMRAS (VAT)	1 094 019	1 094 019	-
Arrears	165 359	27 780	137 579
Arrears (VAT)	2 747 779	461 719	2 286 060
Sundry	-	-	-
House Rent	2 298 881	804 290	1 494 591
Less: Payments in advance	-2 415 188	-	-2 415 188
<b>Total</b>	<b>41 756 649</b>	<b>15 931 304</b>	<b>25 825 345</b>

Consumer Debtors of R 26 066 978 had been written off during the year (2007: R 6 104 993)

**As at 30 June 2007**

Service Debtors	56 537 001	33 788 615	22 748 386
Rates	13 602 458	5 456 509	8 145 949
Centlec Electricity	919 409	316 270	603 139
Water	5 915 798	2 209 543	3 706 255
Sewerage	6 178 031	2 556 421	3 621 610
Drain Blockages	612	297	315
Refuse Removal	4 565 127	1 892 522	2 672 605
Arrears SAMRAS	4 744 227	2 367 178	2 377 049
Arrears SAMRAS (VAT)	17 152 542	16 262 126	890 416
Arrears	184 289	91 173	93 116
Arrears (VAT)	3 274 508	2 636 576	637 932
Sundry	-	-	-
House Rent	1 943 697	843 441	1 100 256
Less: Payments in advance	-1 881 403	-	-1 881 403
<b>Total</b>	<b>56 599 295</b>	<b>34 632 056</b>	<b>21 967 239</b>

	2008 R	2007 R
<b>Rates: Ageing</b>		
Current (0-30 days)	636 370	1 233 454
31 - 60 Days	629 941	771 860
61 - 90 Days	547 209	684 126
+ 120 Days	12 056 500	10 913 018
<b>Total</b>	<b>13 870 020</b>	<b>13 602 458</b>

<b>Water: Ageing</b>		
Current (0-30 days)	862 191	834 075
31 - 60 Days	675 791	407 818
61 - 90 Days	509 373	254 819
+ 120 Days	6 094 514	4 419 086
<b>Total</b>	<b>8 141 869</b>	<b>5 915 798</b>

Kopanong Local Municipality  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008

	2008 R	2007 R
<b>Sewerage: Ageing</b>		
Current (0-30 days)	563 468	478 985
31 - 60 Days	396 545	312 159
61 - 90 Days	348 639	274 045
+ 120 Days	7 051 407	5 112 842
<b>Total</b>	<b><u>8 360 059</u></b>	<b><u>6 178 031</u></b>
<b>Drainblockages: Ageing</b>		
Current (0-30 days)	8	6
31 - 60 Days	8	6
61 - 90 Days	7	6
+ 120 Days	663	594
<b>Total</b>	<b><u>686</u></b>	<b><u>612</u></b>
<b>Refuse Removal: Ageing</b>		
Current (0-30 days)	410 060	351 644
31 - 60 Days	288 648	227 761
61 - 90 Days	253 631	200 679
+ 120 Days	5 236 574	3 785 043
<b>Total</b>	<b><u>6 188 913</u></b>	<b><u>4 565 127</u></b>
<b>Arrears SAMRAS: Ageing</b>		
Current (0-30 days)	-	9 870
31 - 60 Days	-	-
61 - 90 Days	-	-
+ 120 Days	454 852	4 734 357
<b>Total</b>	<b><u>454 852</u></b>	<b><u>4 744 227</u></b>
<b>Arrears SAMRAS VAT: Ageing</b>		
Current (0-30 days)	943 698	11 687
31 - 60 Days	-	-
61 - 90 Days	-	-
+ 120 Days	150 321	17 140 855
<b>Total</b>	<b><u>1 094 019</u></b>	<b><u>17 152 542</u></b>
<b>Arrears: Ageing</b>		
Current (0-30 days)	167	1 943
31 - 60 Days	-	-
61 - 90 Days	-	-
+ 120 Days	165 194	182 346
<b>Total</b>	<b><u>165 361</u></b>	<b><u>184 289</u></b>
<b>Arrears VAT: Ageing</b>		
Current (0-30 days)	1 436	1 355
31 - 60 Days	-	-
61 - 90 Days	-	-
+ 120 Days	2 746 342	3 273 153
<b>Total</b>	<b><u>2 747 778</u></b>	<b><u>3 274 508</u></b>
<b>Sundry: Ageing</b>		
Current (0-30 days)	-	-
31 - 60 Days	-	-
61 - 90 Days	-	-
+ 120 Days	-	-
<b>Total</b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>House Rent: Ageing</b>		
Current (0-30 days)	68 569	98 334
31 - 60 Days	55 884	80 431
61 - 90 Days	51 253	78 051
+ 120 Days	2 123 175	1 686 881

Kopanong Local Municipality  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008

	2008 R	2007 R
<b>Total</b>	<b>2 298 881</b>	<b>1 943 697</b>
<b>Centlec Electricity: Ageing</b>		
Current (0-30 days)	528 247	286 869
31 - 60 Days	26 299	-
61 - 90 Days	10 939	-
+ 120 Days	283 913	632 540
<b>Total</b>	<b>849 398</b>	<b>919 409</b>
<b>10 OTHER DEBTORS</b>		
CENTLEC DME Projects	161 019	-
VAT	4 545 778	3 005 950
Centlec: Pre-paid Sales	-	101 004
Centlec:Bank	-	66 721
FMG	119 878	-
MSIG	-	256 581
Health Debtor Provision	1 027 097	525 643
Deposit Telephone Line	2 800	2 800
<b>Total</b>	<b>5 856 572</b>	<b>3 958 699</b>
<b>11 PROVISIONS</b>		
	3 777 581	3 710 115
Audit Fees Provision	911 968	771 013
Bonus Provision	809 877	666 904
Leave Provision	2 055 736	2 272 198
The Provisions is represented by the following assets and liabilities		
Unauthorised used of cash for other purposes	3 777 581	3 710 115
Bank and cash	-	-
Sub-total	3 777 581	3 710 115
Creditors	-	-
<b>Total Provisions Assets and Liabilities</b>	<b>3 777 581</b>	<b>3 710 115</b>

**Kopanong Local Municipality**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008**

	<b>2008</b>	<b>2007</b>
	<b>R</b>	<b>R</b>
<b>12 CREDITORS</b>		
Trade Creditors	12 346 269	9 549 313
Salary Creditors	8 618 574	11 133 189
<b>Total Trade Creditors</b>	<u>20 964 843</u>	<u>20 682 502</u>
Councilor's Allowances	-	134 720
Lotto: Sports Grounds Project	301 982	474 724
SITA Refund	25 758	96 212
Centlec Bank	3 173 785	-
National Treasury Grant	-	825 694
Arts & Culture	500 000	500 000
DBSA Grant	26 171	101 282
Auction Money	-	568 878
Survey of Erven	248 312	85 200
Drought Relieve	-	414 066
Cash Control Account	1 289 313	1 486 908
Bethulie Housing Deposits	14 665	14 665
DBSA Creditor	647 986	517 555
<b>Total Other Creditors</b>	<u>6 227 972</u>	<u>5 219 904</u>
<b>Total Creditors</b>	<u><u>27 192 815</u></u>	<u><u>25 902 406</u></u>

**13 BANK, CASH AND OVERDRAFT BALANCES**

The municipality has the following bank accounts:-

**Current Account (Primary Bank Account)**

First National Bank - Trompsburg Branch  
Account Number: 62021950276

Cash book balance at beginning of the year (Overdrawn)	<u>2 800 355</u>	<u>2 473 892</u>
Cash book balance at end of the year (Overdrawn)	<u>3 042 517</u>	<u>2 800 355</u>
<b>Interest paid on Overdraft</b>	104 395	121 382

**Current Account**

Standard Bank - Jagersfontein Branch  
Account Number: 04 191 730 8

Cash book balance at beginning of the year	<u>14 877</u>	<u>108 133</u>
Cash book balance at end of the year	<u>20 927</u>	<u>14 877</u>

**Current Account**

ABSA Bank - Edenburg Branch  
Account Number: 24 6014 2140

Cash book balance at beginning of the year	<u>19 835</u>	<u>687 172</u>
Cash book balance at end of the year	<u>20 784</u>	<u>19 835</u>
<b><u>Petty Cash and Floats</u></b>	<u>15 084</u>	<u>12 384</u>

**Kopanong Local Municipality**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008**

	<b>2008</b>	<b>2007</b>
	<b>R</b>	<b>R</b>
<b>14 PROPERTY RATES</b>		
<b><u>Actual</u></b>		
Residential	4 954 535	5 860 118
Commercial	912 532	940 421
Government	1 520 440	1 623 585
<b>Total Assessment Rates</b>	<b><u>7 387 507</u></b>	<b><u>8 424 124</u></b>
<b><u>Valuations</u></b>		
Residential	174 789 234	173 042 341
Commercial	33 724 025	33 325 815
Government	80 832 850	80 325 765
Municipal	35 624 025	35 583 525
<b>Total Property Valuations</b>	<b><u>324 970 134</u></b>	<b><u>322 277 446</u></b>

Valuations on land and improvements are done every five years. The last general valuation came into effect on July 2004.

The residential rate on land and improvement was 2.9494 cent in the Rand.  
The empty stand rate on land was 2.9912 cent in the Rand  
The business rate on land and improvement was 2.9912 cent in the Rand.  
The government rate on land and improvement was 3.0608 cent in the Rand.

Rebate of 30% was granted to Government Institutions.

<b>15 SERVICE CHARGES</b>		
Sale of Electricity	16 463 397	17 541 109
Sale of Water	7 725 791	6 252 159
Refuse Removal	5 105 796	4 836 166
Sewerage	7 043 007	6 653 402
<b>Total Service Charges</b>	<b><u>36 337 991</u></b>	<b><u>35 282 836</u></b>

<b>16 GOVERNMENT GRANTS AND SUBSIDIES</b>		
Equitable Share	34 946 937	28 863 250
Financial and Management Grant	500 000	500 000
Financial Help: Lg&H	-	8 000 000
Provincial Treasury	715 301	200 000
Dwarf	17 000 000	342 000
Capital Grant: LG&H	584 000	484 000
MSIG	1 000 000	1 000 000
Provincial Health & Environmental Health Subsidies	554 914	67 385
Electricity	751 423	1 711 990
CMIP	-	19 000 000
MIG	33 896 322	10 734 092
<b>Total Government Grants and Subsidies</b>	<b><u>89 948 897</u></b>	<b><u>70 902 717</u></b>

**Equitable Share**

In terms of the Constitution, this grant is used to subsidise the provision of basic services to indigent community members. All registered indigents receive a monthly subsidy of R 169.90 (2007: R 164.38), which is funded from this grant

**Health and Environmental Health Subsidies**

The municipality renders health services on behalf of the provincial Government and is refunded approximately 80% of total expenditure incurred. This grant has been used exclusively to fund clinic and environmental health services.

The conditions of the grant have been met. There was no delay or withholding of the subsidy

**MIG Grant**

This grant was used to eradicate buckets infrastructure and to upgrade oxidation ponds. No funds have been withheld.



**Kopanong Local Municipality**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008**

	<b>2008</b>	<b>2007</b>
	<b>R</b>	<b>R</b>
<b>17 EMPLOYEE RELATED COSTS</b>		
<b>Remuneration of the Municipal Manager</b>		
Annual Remuneration	336 744	313 745
Leave Bonus	28 062	25 864
Leave Money	-	26 090
Performance Bonus	-	-
Personal Allowance	-	-
Car Allowance	141 408	168 176
Traveling Claims	69 549	37 191
Contributions to UIF, Medical and Pension Funds	28 421	30 175
<b>Total</b>	<b><u>604 184</u></b>	<b><u>601 241</u></b>
<b>Remuneration of the Chief Financial Officer</b>		
Annual Remuneration	252 072	235 071
Leave Bonus	21 006	19 737
Leave Money	-	18 622
Housing Allowance	33 792	33 792
Performance Bonus	-	-
Car Allowance	113 256	102 990
Traveling Claims	16 474	19 723
Contributions to UIF, Medical and Pension Funds	1 440	972
<b>Total</b>	<b><u>438 040</u></b>	<b><u>430 907</u></b>
<b>Remuneration of the Head: Technical Services</b>		
Annual Remuneration	252 072	234 973
Leave Bonus	21 006	19 737
Leave Money	30 249	-
Housing Allowance	9 792	13 790
Acting Allowance	5 419	3 730
Car Allowance	101 736	114 244
Traveling Claims	26 152	13 292
Contributions to UIF, Medical and Pension Funds	27 600	22 206
<b>Total</b>	<b><u>474 026</u></b>	<b><u>421 972</u></b>
<b>Remuneration of the Head: Corporate Services</b>		
Annual Remuneration	252 072	176 842
Leave Bonus	21 006	-
Leave Money	-	-
Acting Allowance	-	-
Housing Allowance	-	-
Car Allowance	132 588	102 827
Cell Phone Allowance	3 600	2 700
Traveling Claims	5 054	4 807
Contributions to UIF, Medical and Pension Funds	10 374	729
<b>Total</b>	<b><u>424 694</u></b>	<b><u>287 905</u></b>
<b>Remuneration of the Head: Community Services</b>		
Annual Remuneration	204 863	235 053
Leave Bonus	41 282	-
Leave Money	-	-
Housing Allowance	28 150	33 780
Acting Allowance	-	-
Car Allowance	94 380	102 990
Traveling Claims	5 698	22 947
Contributions to UIF, Medical and Pension Funds	18 696	972
<b>Total</b>	<b><u>393 069</u></b>	<b><u>395 742</u></b>

Kopanong Local Municipality  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008

	2008 R	2007 R
<b>18 REMUNERATION OF COUNCILLORS</b>		
Mayor	369 308	339 423
Speaker	294 781	274 224
Executive Committee Members	307 122	285 704
Councillors	1 156 844	1 088 409
Travelling	986 672	878 306
Councillor's Pension Contributions	215 618	208 261
<b>Total Councillor's Remuneration</b>	<b><u>3 330 345</u></b>	<b><u>3 074 327</u></b>

The salaries, allowances and benefits paid to all Councilors are within the the Remuneration of Public Office Bearers Act: Determination of upper limits salaries, allowances and benefits of different members of municipal councils

The following Councilors is in arrears with the following amounts which is older than 90 days. The outstanding arrears are been collected by monthly deductions from their allowances:

Name:	Outstanding 90days +	Outstanding 90days +
Jonas VI	3 473	3 474
May DJ	-	267
Porota PJ	271	-
Mgqaliso NG	21	-
Khwinani MA	7 741	24 510
Maema ME	-	4 825
Peterson ME	769	755
	<b><u>12 275</u></b>	<b><u>33 832</u></b>

**19 ADDITIONAL DISCLOSURES IN TERMS OF MUNICIPAL FINANCE MANAGEMENT ACT**

**19.1 Audit Fees**

Opening Balance	114 329	-246 096
Current year audit fees	1 132 108	717 938
Amount Paid - Current Year	1 140 972	357 513
Amount Paid - Previous Years	114 329	-
<b>Balance unpaid (included in creditors)</b>	<b><u>-8 864</u></b>	<b><u>114 329</u></b>

**19.2 Contributions to Organised Local Government**

Opening Balance	309 774	344 774
Current year contributions	93 081	15 000
Amount Paid - Current Year	93 081	50 000
Amount Paid - Previous Years	15 000	-
<b>Balance unpaid (included in creditors)</b>	<b><u>294 774</u></b>	<b><u>309 774</u></b>

**19.3 Pension and Medical Aid Deductions**

Opening Balance	8 221 615	9 123 448
Correction Previous Year	-	-
Current year contributions	5 295 291	3 974 732
Amount Paid - Current Year	5 295 291	3 974 732
Amount Paid - Previous Years	2 365 526	901 833
<b>Balance unpaid (included in creditors)</b>	<b><u>5 856 089</u></b>	<b><u>8 221 615</u></b>

Kopanong Local Municipality  
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008

	2008 R	2007 R
<b>20 FINANCE TRANSACTIONS</b>		
<b>Total External Interest Earned and Paid</b>		
Interest Earned	563 265	375 856
Interest Paid	-104 395	-121 382
Interest External	-104 395	-121 382
Interest Internal	-12 522	-15 936
Redemption External	-357 047	-360 390
Redemption Internal	-15 362	-18 750
<b>21 APPROPRIATIONS</b>		
Accumulated Deficit at the beginning of the year	-19 392 139	-22 611 792
Operating Surplus for the year	-5 951 313	-891 399
Appropriations for the year	-	-
Prior year adjustments	6 205 471	4 111 052
<b>Accumulated Deficit for the Year</b>	<b>-19 137 981</b>	<b>-19 392 139</b>
<b>22 OPERATING ACCOUNT</b>		
Capital Expenditure	4 288 336	1 142 332
Contributions to:		
Capital Development Fund	848 222	863 388
Audit Fees	140 955	921 386
Bad Debt Provision	5 078 886	11 250 406
External Financing Fund	-	7 670 278
Bonus Provision	142 972	-
Leave Reserve	84 451	1 068 408
<b>Total</b>	<b>10 583 822</b>	<b>22 916 198</b>
<b>23 CASH GENERATED BY OPERATIONS</b>		
<b>Surplus for the year</b>	-5 951 313	-891 399
<b>Prior Year Adjustments</b>	6 205 471	4 111 052
<b>Appropriations against Income</b>	10 583 822	22 916 198
Capital Expenditure	4 288 336	1 142 332
Capital Development Fund	848 222	863 388
Audit Fees	140 955	921 386
Bad Debt Provision	5 078 886	11 250 406
External Finance Fund	-	7 670 278
Bonus Provision	142 972	-
Leave Reserve	84 451	1 068 408
<b>Capital Charges</b>		
Internal Interest	-12 522	-15 936
External Interest	-104 395	-121 382
Internal Redemption	-15 362	-18 750
External Redemption	-357 047	-360 390
<b>Donations and Subsidies</b>	-37 717 152	-37 010 635
<b>Non-Trade Expenditure</b>	-28 839 568	-5 763 653
<b>Total Cash Generated by Operations</b>	<b>-56 208 066</b>	<b>-17 154 895</b>

**Kopanong Local Municipality**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008**

	<b>2008</b>	<b>2007</b>
	<b>R</b>	<b>R</b>
<b>24 (INCREASE)/DECREASE IN WORKING CAPITAL</b>		
(Increase)/Decrease in Stores	-325 969	125 076
(Increase)/Decrease in Debtors	12 955 858	-5 280 778
Increase/(Decrease) in Creditors	1 361 271	-15 707 884
<b>Total (increase)/Decrease in Working Capital</b>	<b><u>13 991 160</u></b>	<b><u>-20 863 586</u></b>
<b>25 INCREASE/(DECREASE) IN LONG-TERM EXTERNAL LOANS</b>		
Loans Raised	-	-
Loans Repaid	-357 047	-360 390
<b>Total Increase/(Decrease) in Long-term Loans</b>	<b><u>-357 047</u></b>	<b><u>-360 390</u></b>
<b>26 (INCREASE)/DECREASE IN EXTERNAL INVESTMENTS</b>		
Investments Made	-	-
Investments Realised	6 786 345	-6 829 888
<b>Total (Increase)/Decrease in External Investments</b>	<b><u>6 786 345</u></b>	<b><u>-6 829 888</u></b>
<b>27 (INCREASE)/DECREASE IN CASH ON HAND</b>		
Cash Balance at the beginning of the Year	2 753 259	1 666 203
Cash Balance at the end of the Year	2 985 722	2 753 259
<b>Total (Increase)/Decrease in Cash on Hand</b>	<b><u>232 463</u></b>	<b><u>1 087 056</u></b>
<b>28 RETIREMENT BENEFITS</b>		
<p>All Councillors and employees belong to 4 defined benefit retirement funds administered by the individual Pension and Provident Funds. These funds are subject to a triennial actuarial valuation.</p> <p>An amount of R4.09 million (2007 : R4 million) was contributed by Council in respect of Councillor and employees retirement funding. These contributions have been expensed</p>		
<b>29 CONTINGENT LIABILITIES AND CONTRACTUAL OBLIGATIONS</b>		
<b>Guarantees issued to banks for loans to employees</b>	<u>-</u>	<u>-</u>
<b>Investments seeded to FNB as collateral for the overdraft</b>	<u>1 685 550</u>	<u>1 685 550</u>
<b>Capital Commitments</b>	<u>-</u>	<u>550 664</u>
<b>30 LEGAL COST OCCURRED</b>		
Disciplinary Action	<u>30 101</u>	<u>89 491</u>
<b>31 FRUITLESS EXPENSES</b>		
Interest and penalties on late payments	292 764	417 461
Employees: Sick or not yet retired	-	292 006
Councilor: Over Paid	-	32 809
Employee Pension Fund	292 000	
	<b><u>584 764</u></b>	<b><u>742 276</u></b>

## ANNEXURE A

## ACCUMULATED FUNDS, TRUST FUNDS AND RESERVES FOR THE YEAR ENDED 30 JUNE 2008

	Balance at 30/06/07	Write Off	Contributions during the year	Interest on investments	Other income	Expenditure during the year	Balance at 30/06/08
	R	R	R	R	R	R	R
<b>ACCUMULATED FUNDS</b>							
External Financing Fund	7 670 278	0	0	0	50 878 937	54 477 104	4 072 111
Erven Trust Fund	5 428 291	0	0	47 335	0	0	5 475 626
Capital Development Fund	7 780 276	0	848 222	56 408	0	0	8 684 906
	20 878 845	0	848 222	56 408	50 878 937	54 477 104	18 232 643

**APPENDIX B**

**KOPANONG LOCAL MUNICIPALITY: SCHEDULE OF EXTERNAL LOANS FOR THE YEAR ENDED 30 JUNE 2008**

<b>EXTERNAL LOANS</b>	Loan Number	Redeemable	Balance at 30/06/07	Received during the period	Redeemed written off during the period	Balance at 30/06/08
<b>LONG-TERM LOANS</b>			<b>R</b>	<b>R</b>	<b>R</b>	<b>R</b>
DBSA Loan @ 13.45%	13	31/12/2012	75 519	-	17 634	57 885
DBSA Loan @ 10.25%	15	30/06/2003	-	-	-	-
DBSA Loan @ 8.00%	23	31/12/2002	-	-	-	-
DBSA Loan @ 13.45%	24	30/06/2003	-	-	-	-
DBSA Loan @ 9.00%	29	30/06/2002	-	-	-	-
DBSA Loan @ 9.00%	30	30/06/2003	-	-	-	-
DBSA Loan @ 16.65%	31	30/06/2001	-	-	-	-
DBSA Loan @ 7.50%	32	30/06/2001	-	-	-	-
Mangaung Loan	1		80 756	-	80 756	-
Mangaung Loan	2		140 240	-	20 034	120 206
Mangaung Loan	3		139 792	-	7 766	132 026
Mangaung Loan	4		257 908	-	32 238	225 670
Mangaung Loan	5		715 020	-	44 689	670 331
Mangaung Loan	6		260 167	-	15 304	244 863
Mangaung Loan	7		307 708	-	18 101	289 607
Mangaung Loan	8		186 141	-	11 634	174 507
Mangaung Loan	9		408 276	-	24 016	384 260
Mangaung Loan	10		79 366	-	13 228	66 138
Mangaung Loan	11		79 366	-	13 228	66 138
Mangaung Loan	12		1 051 540	-	58 419	993 121
			3 781 799	-	357 047	3 424 752
<b>GOVERNMENT LOANS</b>			-	-	-	-
			-	-	-	-
<b>TOTAL EXTERNAL LOANS</b>			3 781 799	-	357 047	3 424 752
<b>INTERNAL ADVANCES TO BORROWING SERVICES</b>						
Internal Loans			77 244.00	-	15 362.00	61 882.00

**ANNEXURE C : ANALYSIS OF FIXED ASSETS FOR THE YEAR ENDED 30 JUNE 2008**

Expenditure 2006/07		Budgeted 2007/08	Balance at 30/06/07	Expenditure 2007/08	Written off transferred redeemed or disposed of during the year	Corrections 2007/08	Balance at 30/06/08
R		R	R	R	R	R	R
13 437 802	<b>RATES AND GENERAL SERVICES</b>	30 288 001	119 568 699	28 284 601	0	0	147 853 300
1 015 365	<b>Community Services</b>	1 050 000	38 894 022	2 267 111	0	0	41 161 133
0	Cemetery	0	22 362	0	0	0	22 362
718 902	Road Transport	0	18 905 016	1 706 339	0	0	20 611 355
0	Sport & Recreation	0	5 632 479	0	0	0	5 632 479
69 831	Finance	1 050 000	907 874	560 772	0	0	1 468 646
0	Unsold Erven	0	9 778 673	0	0	0	9 778 673
226 632	Property	0	3 647 618	0	0	0	3 647 618
0	<b>Subsidised Services</b>	220 000	8 073 867	369 200	0	0	8 443 067
0	Municipal Housing	0	399 872	0	0	0	399 872
0	Library	0	84 769	0	0	0	84 769
0	Municipal Offices	220 000	5 664 846	369 200	0	0	6 034 046
0	Museum	0	16 681	0	0	0	16 681
0	Health	0	1 907 699	0	0	0	1 907 699
12 422 437	<b>Economic Services</b>	29 018 001	72 600 810	25 648 290	0	0	98 249 100
0	Cleansing	0	101 397	0	0	0	101 397
12 422 437	Sewerage	29 018 001	72 499 413	25 648 290	0	0	98 147 703
13 597 686	<b>Trading Services</b>	21 932 736	88 442 263	26 213 546	0	0	114 655 809
1 855 006	Electricity	932 736	16 862 326	751 423	0	0	17 613 749
11 742 680	Water	21 000 000	71 579 937	25 462 123	0	0	97 042 060
0	<b>Housing</b>	0	0	0	0	0	0
27 035 488	<b>TOTAL FIXED ASSETS</b>	52 220 737	208 010 962	54 498 147	0	0	262 509 109
	<b>Less: Loans and other capital receipts</b>		204 151 919	54 861 715	0	-8 841	259 022 474
	Loans redeemed and advances paid		60 905 541	363 568	0	-8 841	61 277 949
	Contribution ex income		7 517 096	4 437 314	0	0	11 954 410
	Provisions and Reserves		2 022 639	0	0	0	2 022 639
	Other		6 471 091	80 390	0	0	6 551 481
	Grants and Subsidies		127 235 552	49 980 443	0	0	177 215 995
	<b>NET FIXED ASSETS</b>		3 859 043	-363 568	0	8 841	3 486 635

ANNEXURE D

**ANALYSIS OF OPERATING INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 30 JUNE 2008**

ACTUAL 2007		ACTUAL 2008	BUDGETED 2008
R		R	R
	<b>INCOME</b>		
37 010 635	Government and Provincial grants	37 717 152	37 221 937
49 327 666	Income from tariffs, levies, etc.	47 106 027	53 992 090
86 338 301		84 823 179	91 214 027
	<b>EXPENDITURE</b>		
24 665 077	Salaries and wages	29 436 975	26 174 227
43 951 423	General Expenses	53 855 141	59 835 903
2 410 829	Repairs and maintenance	3 871 839	4 872 896
785 332	Capital charges	740 849	797 313
1 142 332	Contributions to fixed assets	4 288 336	3 202 736
19 760 594	Contributions	6 295 485	4 027 820
92 715 587	<b>Gross expenditure</b>	98 488 625	98 910 895
-5 485 887	Less: Amounts charged out	-7 714 133	-7 714 133
87 229 700	<b>Net expenditure</b>	90 774 492	91 196 762



**ANNEXURE E**  
**DETAILED INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2008**

2007	2007	2007		2008	2008	2008	2008
ACTUAL INCOME	ACTUAL EXPENDITURE	SURPLUS (DEFICIT)		ACTUAL INCOME	ACTUAL EXPENDITURE	SURPLUS (DEFICIT)	BUDGET SURPLUS (DEFICIT)
R	R	R		R	R	R	R
44 857 405	48 609 647	-3 752 242	<b>RATES AND GENERAL</b>	40 325 208	53 898 695	-13 573 487	-12 210 195
22 685 580	25 369 097	-2 683 517	<b>Community Services</b>	15 395 327	33 752 377	-18 357 050	-25 089 681
65 928	1 376 727	-1 310 799	Cemetry and Parks	59 228	1 826 032	-1 766 804	-1 957 448
8 424 124	0	8 424 124	Assessment rates	7 387 507	0	7 387 507	6 765 161
152 614	927 667	-775 053	Properties	590 855	1 198 486	-607 631	-698 600
2 824 135	11 109 869	-8 285 734	Administration	4 068 378	20 068 782	-16 000 404	-11 957 827
11 135 618	6 197 270	4 938 348	Finances	3 115 230	4 634 148	-1 518 918	-8 767 312
914	914	0	Civil Defence	1 286	1 286	0	-20 081
61 535	0	61 535	Traffic	126 690	0	126 690	86 724
20 712	5 756 650	-5 735 938	Public Works	46 153	6 023 643	-5 977 490	-8 540 298
1 940 948	1 935 972	4 976	<b>Subsidised Services</b>	2 201 782	1 642 926	558 856	603 146
1 298 231	1 298 231	0	Library	1 514 630	1 514 630	0	804 171
153 784	153 784	0	Fire Brigade	113 760	113 760	0	118 445
39 225	59 620	-20 395	Town Hall and Offices	18 478	14 536	3 942	-319 470
449 708	424 337	25 371	Health	554 914	0	554 914	0
20 230 877	21 304 578	-1 073 701	<b>Economic Services</b>	22 728 099	18 503 392	4 224 707	12 276 340
8 300 696	7 788 905	511 791	Cleansing	9 301 908	4 986 432	4 315 476	6 593 804
11 930 181	13 515 673	-1 585 492	Sewerage	13 426 191	13 516 960	-90 769	5 682 536
1 198 513	127 343	1 071 170	<b>Housing Service</b>	415 590	176 408	239 182	-360 001
1 198 513	127 343	1 071 170	Housing	415 590	176 408	239 182	-360 001
40 282 383	38 492 710	1 789 673	<b>Trading Services</b>	44 082 381	36 699 389	7 382 992	12 587 461
19 781 874	16 147 170	3 634 704	Electricity	19 180 883	16 687 495	2 493 388	3 788 337
20 500 509	22 345 540	-1 845 031	Water	24 901 498	20 011 894	4 889 604	8 799 124
86 338 301	87 229 700	-891 399	<b>TOTAL</b>	84 823 179	90 774 492	-5 951 313	17 265
		4 111 052	Appropriation for this year (refer to note 21)			6 205 471	
		3 219 653	Net surplus/(deficit) for the year			254 158	
		-22 611 792	Accumulated surplus/(deficit) at the beginning of the year			-19 392 139	
		-19 392 139	Accumulated surplus/(deficit) at the end of the year			-19 137 981	

**ANNEXURE E1: GRANTS RECEIVED AND SPEND DURING THE FINANCIAL YEAR ENDED 30 JUNE 2008**

<b>Grant</b>	<b>01/07/2007 to 30/09/2007</b>	<b>01/10/2007 to 31/12/2007</b>	<b>01/01/2008 to 31/03/2008</b>	<b>01/04/2008 to 30/06/2008</b>	<b>Total</b>
Equitable Share (Received)	11 648 979	8 736 734	14 561 224	0	34 946 937
Equitable Share (Spend)	8 736 734	8 736 734	8 736 734	8 736 735	34 946 937
Financial & Budget Reform (Received)	500 000	0	0	0	500 000
Financial & Budget Reform (Spend)	331 424	331 424	331 424	451 302	1 445 574
CMIP (Received)	0	0	0	0	0
CMIP (Spend)	0	5 844 677	1 754 622	0	7 599 299
MIG (Received)	12 300 211	7 474 135	12 999 976	1 122 000	33 896 322
MIG (Spend)	4 668 267	10 654 851	8 452 792	7 841 134	31 617 044
Local Government & Housing (Received)	284 000	0	0	300 000	584 000
Local Government & Housing (Spend)	97 128	737 826	55 715	0	890 669
MSIG (Received)	500 000	500 000	0	0	1 000 000
MSIG (Spend)	185 855	185 855	185 855	185 855	743 420
Provincial Treasury (Received)	0	0	0	715 301	715 301
Provincial Treasury (Spend)	0	0	0	715 301	715 301
DWARF (Received)	0	0	17 000 000	0	17 000 000
DWARF (Spend)	0	0	8 460 602	6 761 827	15 222 429
Electricity Grant (Received)	0	0	0	751 423	751 423
Electricity Grant (Spend)	0	0	0	751 423	751 423
Department Health (Received)	11 004	12 120	0	30 335	53 459
Department Health (Spend)	95 873	145 497	151 714	161 830	554 914

**ANNEXURE F: STATISTICAL INFORMATION****1.0 General Services**

1.1	Population		58 979
1.2	Valuation of Property: Residential		174 789 234
	Valuation of Property: Business		33 724 025
	Valuation of Property: Government		80 832 850
	Valuation of Property: Municipal		35 624 025
	Number of Residential Properties		10 653
	Number of Commercial Properties		351
	Number of Government Properties		188
1.3	Income from Assessment Rates	R	7 387 507

**2.0 Water Statistics**

2.1	Number of users		10 543
2.2	Units Bought		4 200 712
2.3	Units Sold		1 786 019
2.4	Free Basic Units (10543x 6 x 12)		759 096
2.5	Units lost in distribution (2.2 - 2.3 - 2.4)		1 655 597
2.6	Units lost in distribution as percentage of 2.2		42.52%
2.7	Cost per unit bought (cents)		349c
2.8	Lost in distribution	R	5 778 034
2.9	Cost per unit sold (cents)		1120c
2.10	Income per unit sold (cents)		1394c

--28--

**3.0 Electricity Statistics**

3.1	Number of users		6 169
3.2	Units Bought		43 439 547
3.3	Units Sold		37 989 148
3.4	Units lost in distribution (3.2 - 3.3)		5 450 399
3.5	Units lost in distribution as percentage of 3.2		12.55%
3.6	Average Selling Price		47.37c

**3 Sundry Statistics**

3.1	Area (Square kilometers)		15 247
3.2	Previous election: Number of voters		37 900
3.3	Total personnel in service of the Municipality as on 30 June 2008		405

--29--